

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

SECOND SEMESTER – APRIL 2023

CO 2503 – BUSINESS LAW - I

Date: 13-05-2023

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

(10 x 2 = 20 Marks)

Answer ALL questions

1. Define offer.
2. What is a Quasi-Contract?
3. State the meaning of a contingent contract.
4. What is undue influence?
5. Differentiate between 'Fraud' and 'Misrepresentation'.
6. List out the parties who aren't competent to enter into a contract
7. What is meant by 'Jus in Rem'?
8. Who can demand performance?
9. What is meant by 'Bilateral Contract'?
10. Write a short note on Attempted Performance.?

PART – B

(4 x 10 = 40 Marks)

Answer any FOUR questions

11. What are the legal rules pertaining to a Valid Offer?
12. Explain the provisions relating to persons who are not competent to enter into a Contract.
13. Explain the various modes by which a Contract may be discharged.
14. State the rules relating to Contingent Contract?
15. When does an offer come to an end?
16. Explain the essentials elements of a valid contract in detail
17. What are the rules relating to performance of reciprocal promises?

PART – C

(2 x 20 = 40 Marks)

Answer any TWO questions

18. Discuss the legal rules as to acceptance with suitable examples.
19. What are the agreements opposed to public policy?
20. State the circumstances in which a surety is discharged from liability.
21. Explain the various types of Contracts under the Indian Contract Act, 1872.

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